

**University of Colorado at Boulder
Department of Economics**

Prof. Jeffrey S. Zax
zax@colorado.edu
303-492-8268

<http://www.colorado.edu/Economics/Zax>

Economics 2020-220
Syllabus and Schedule
4 July 2016

Welcome. I am Prof. Jeffrey S. Zax. This is Economics 2020, Principles of Macroeconomics.

Course description:

The purpose of this course is to acquire an introductory understanding of macroeconomics. Macroeconomics is the study of the structure and performance of the entire economy. We examine the determinants of long-run trends in the size of the economy and of short-run fluctuations in economic activity. As part of this examination, we explore the causes and consequences of inflation and unemployment. Throughout, the effects of government policy on macroeconomic behavior are a prominent concern.

This course requires previous completion of Ec _____

Graded questions will take place in all ten recitations. These questions will be analyzed collectively during the recitation. Answers will be due at the end of the recitation period. The questions for each recitation will be worth 10 points. In total, recitation questions will contribute 100 points to the final grade.

Homework assignments will be due at 6p.m. on every Monday

Tentative schedule:

<u>Date</u>	<u>Readings, assignments</u>
5 July	Introduction, chapters 1-9
6 July	Chapters 1-9 Chapter 10 “Measuring a nation’s income”
7 July	Chapter 11 “Measuring the cost of living”
8 July	Chapter 12 “Production and growth”
11 July	Chapter 12 “Production and growth” Chapter 13 “Saving, investment, and the financial system”
12 July	Chapter 13 “Saving, investment, and the financial system”
13 July	Chapter 14 “The basic tools of finance”
14 July	Chapter 15 “Unemployment”
15 July	Midterm examination
18 July	Chapter 16 “The monetary system”
19 July	Chapter 16 “The monetary system” Chapter 17 “Money growth and inflation”
20 July	Chapter 17 “Money growth and inflation”
21 July	Chapter 18 “Open economy macroeconomics: Basic concepts”
22 July	Chapter 18 “Open economy macroeconomics: Basic concepts”
25 July	Chapter 19 “A macroeconomic theory of the open economy”
26 July	Chapter 19 “A macroeconomic theory of the open economy”
27 July	Midterm examination
28 July	Chapter 20 “Aggregate demand and aggregate supply”
29 July	Chapter 20 “Aggregate demand and aggregate supply”

1 August	Chapter 21 “The influence of monetary and fiscal policy on aggregate demand”
2 August	Chapter 21 “The influence of monetary and fiscal policy on aggregate demand” Chapter 22 “The short-run trade-off between inflation and unemployment”
3 August	Chapter 22 “The short-run trade-off between inflation and unemployment”
4 August	Chapter 23 “Six debates over macroeconomic policy”
5 August	Final examination 4:30p.m.-7:00p.m.

University policies:

The University adheres to the standards for student privacy rights and requirements as stipulated in the Federal Rights and Privacy Act (FERPA) of 1974.¹ Campus policy regarding disabilities requires that faculty adhere to the recommendations of Disability Services. In addition, campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly accommodate all students who, because of religious obligations, have conflicts with scheduled examinations, assignments or required attendance. Any student eligible for and needing academic adjustments or accommodations because of disability or religious practice should arrange to meet with me immediately. Those with disabilities should immediately submit

Students who fail to adhere to appropriate behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions.⁴ I am happy to discuss any issues of individual or group treatment in office hours or by appointment.

All students of the University of Colorado at Boulder are responsible for knowing and adhering to this institution's policy regarding academic integrity. Cheating, plagiarism, fabrication, lying, bribery, threatening behavior and assistance to acts of academic dishonesty are examples of behaviors that violate this policy. Ordinarily, a student engaged in any act of academic dishonesty will receive a failing grade for the course. In addition, all incidents of academic misconduct shall be reported to the Honor Code Office. Depending on its findings, students who are found to