ECON 4717: ECONOMICS OF ENTREPRENEURSHIP COURSE SYLLABUS Spring 2015

Jin-Hyuk Kim Class Hours: Tue. Thur. 12:30-1:45PM
Assistant Professor Class Location: DUAN G2B47
Office: 14B Economics Bldg. Office Hours: M 3-5PM; F 10-12noon

Course Description

Entrepreneurship is an important part of modern economy. This course introduces economic analysis of entrepreneurship, its financing, performance and public policy issues. We will investigate the workings of venture capital and start-ups. This course aims to understand academic as well as practical implications that are based on the burgeoning literature on economics of entrepreneurship and private equity.

Textbook

- I. Lerner, Leamon, and Hardymon (2012), <u>Venture Capital</u>, <u>Private Equity</u>, and <u>the Financing of Entrepreneurship</u> (required)
- II. Supplementary articles and notes will be posted on D2L.

Prerequisite

- I. ECON 3070 Intermediate Microeconomic Theory
- II. ECON 3818 Introduction to Statistics

Grading Policy

Your final grade will be based on your performance on a mid-term, a final and a group project. I will often check attendance (by roll call) and attendance (as well as class participation) can affect the final grade at the margins. If you miss more than half the lectures, then your letter grade may be lowered. No make-up exam will be given unless you provide an advance notice and proper documentation.

The mid-term enters with a weight of 0.30, and the final with 0.40. The final is not cumulative. You are expected to form a group of two to write about and present a real-world issue/case related to one of the topics we will discuss in this course. This will enter with a weight of 0.25 (=essay with 0.20; short presentation with 0.05). Attendance and class participation will be considered with a weight of 0.05.

Final grading will be curved in the sense that the distribution of total scores (resulting from the above) will be moved up by the same amount for everyone. All grading will be done by me in an anonymized fashion.

University Policies

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior.

Tentative Outline

Week

- 1. Introduction
- 2. Entrepreneurship Theory
- 3. Private Equity (Ch.2)
- 4. Deal Sourcing (Ch.3)
- 5. Assigning Valueourcing