Department of Economics Intermediate Microeconomic Theory Fall Semester 2006

Economics 3070-003 Instructor: Rachael Small Office: Economics 4A(lower level) Office Hours: MWF: 2-3pm E-mail (preferred means of communication): <u>R.Small@Colorado.edu</u> Course Website: <u>www.colorado.edu/Economics/courses/Small</u>/

**Course Prerequisites:** Econ 2010 <u>and</u> Econ 1088 or Math 1310 or Math 1081 or Math 1100, or APPM 1350. You are strongly discouraged from taking this course if you have had only Econ 1000 in place of Econ 2010. Students will be required to show proof of

### **Study tips:**

- š Read the assigned materials before each class so that you are prepared when you come to class.
- š After class, review your notes within one day, and write your questions down to ask during the next class. Make sure you get questions answered before we move on to new material
- š Do the assigned homework problems, and extra problems time permitting.
- š If you make errors on the homework assignment, seek help immediately to resolve anything you don't understand. Do not let errors on homework pile up.
- š Make a friend or friends in class with whom you can study and do homework.

#### Grading:

Homework	10%
2 mid-term exams @30% each*	60%
Final exam (comprehensive)	<u>30%</u>
Total	100%

\*An optional test will be given and the lowest score from the optional and two midterm exams will be dropped. **No make-up tests will be given for any reason.** The optional test is used as a make-up exam, and by those wishing to drop their lowest score. It is not a mandatory exam.

#### **Homework Assignments:**

Homework assignments are posted to the website before the start of each chapter. There will be a homework assignment for each chapter covered in class. Answers will be Total

# **Course Outline:**

As the course progresses changes will be announced in class, and on our website.

Date	Торіс	Chapter
Aug 28,30,Sept 1	Analyzing Economic	Chapters 1
	Problems	
Sept 4	No Class	Labor Day
Aug Sept 6,8	Demand and Supply	Chapter 2
Sept 11,13,15	Consumer Preferences and	Chapter 3
	Utility	
Sept18,20,22	Consumer Choice	Chapter 4
Sept 25,27	Theory of Demand	Chapter 5
Sept 29, Oct 2	No Class	
Oct 4	Mid-Term 1	Chapters 1-5
Oct 6,9,11,13	Inputs and Production	Chapter 6
	Functions	
Oct13,16,18,20,	Costs and Cost	Chapter 7
	Minimization	
Oct 23,25,27	Cost Curves	Chapter 8
OCT 30	Mid-Term 2	Chapters 6,7,8
Nov1,3	Perfectly Competitive	Chapter 9
	Markets	
Nov 6,8,10	Competitive Markets:	Chapter 10
	Applications	
Nov 13,15,17	Monopoly and Monopsony	Chapter 11
Nov 20-26	Thanksgiving Break	No Class
Nov 27	<b>Optional Mid-Term</b>	Chapters 1-11
Dec 4,6,8	Capturing surplus	Chapter 12
Dec11,13,15	General Equilibrium	Chapter 16
	Analysis	
Dec 18, Monday	<b>Final Exam</b>	10:30am our classroom

## **Students with Disabilities:**

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services (DS) early in the semester so that your needs may be addressed. DS determines accommodations based on documented disabilities (303-492-8671), Willard 322,

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