

Principles of Microeconomics
ECON 2010-600
Fall 2007

Instructor: Namsuk Choi

Office: Econ 306

Phone: 303-492-6023

E-mail: Nam.Choi@Colorado.Edu

Web Site: <http://ucsu.colorado.edu/~choin>

Class Schedule: TR 3:30 PM - 4:45 PM in the EDUC 220

Office Hour: TR 2:30 PM – 3:30 PM

TA: TBA

Welcome! I am Namsuk Choi, a Ph.D. candidate in Economics at the University of Colorado at Boulder. It is my pleasure to help you to achieve your academic goal in Economics. I will do my best to teach you and also expect that you will do your best to learn economics as a student.

Required Text book: N. Gregory Mankiw, 2006, *Principles of Microeconomics*, 4th Edition, (South-Western College Pub)

Course description:

Introduce topics in microeconomics. This class is intended for those students who have not previously studied microeconomics. Studies decision making process as economic agents. Analyze interrelationship among household, firm and government. Introduce how market works or sometimes fails.

Course Objectives:

Upon completion of this course, students will be able to an

Class attendance is required. If you have medical emergency or unavoidable reason then please let me know in advance or the documentation of proof is due no later than one **week after the absence.**

Letter Grade will be assigned as follows:

A : 93% - 100%
A-: 90.00 – 92.99 %
B+: 88.00 – 89.99 %
B : 83.00 – 87.99 %
B-: 80.00 – 82.99 %
C+: 78.00 – 79.99 %
C : 73.00 – 77.99 %
C-: 70.00 – 72.99 %
D+: 68.00 – 69.99 %
D : 63.00 – 67.99 %
D-: 60.00 – 62.99 %
F : 0.00 - 59.99%

General Policies:

Please turn off cell phone and pager before entering class.

- University policies regarding classroom behavior are available at <http://www.colorado.edu/policies/classbehavior.html> and at <http://www.colorado.edu/studentaffairs>

Thanksgiving holiday: No classes. November 22-23 (Thurs.-Fri.)

Last day of classes for Fall 2007: December 14 (Fri.)

Final Exam: Wed. Dec 19, 7:30 a.m. - 10:00 a.m.

Tentative Course Outline:

| Week of | Chapter | Topic |
|----------------|--|--|
| Aug 27 | Introduction, Chap 1 | Ten Principles of Macroeconomics |
| Sep 3 | Chap 3 and 4 | Interdependence and the Gains from Trade The Market Forces of Supply and Demand |
| Sep 10 | Chap 5 | Elasticity and Its application |
| Sep 17 | Chap 6 and 7 | Supply, Demand, and Government Policies Consumers, Producers, and the Efficiency of Markets |
| Sep 24 | Chap 8 and 9 | Application: The Cost of Taxation Application: International Trade |
| Oct 1 | MIDTERM EXAM 1 Thur, Oct 4 | |
| Oct 8 | Chap 10 and 11 | Externalities Public Goods and Common Resources |
| Oct 15 | Chap 13 | The Costs of Production |
| Oct 22 | Chap 14 | Firms in Competitive Markets |
| Oct 29 | Chap 15 and 16 | Monopoly Oligopoly |
| Nov 5 | Chap 17 | Monopolistic Competition |
| Nov 12 | MIDTERM EXAM 2 Thur, Nov 15 | |
| Nov 19 | Fall Break: No classes. November 19-21 Thanksgiving holiday: No classes. November 22-23 | |
| Nov 26 | Chap 18 | The Markets for the Factors for Production |
| Dec 3 | Chap 19 and 20 | Earnings and Discrimination Income Inequality and Poverty |
| Dec 10 | Chap 21 | The Theory of Consumer Choice |
| Wed. Dec 19 | Final Exam (7:30 a.m. - 10:00 a.m.) | |